



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL ONE

SUMMARY REPORT

Thursday, March 28, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of February 22, 2024, were approved by general consent of the board as corrected.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Approval of Minutes – b</u> The Special Meeting Minutes of March 13, 2024, were approved by general consent of the board as presented.</p>	Mutual Board Portfolio Specialist
<p>3. <u>Building Inspector – b</u> RESOLVED to approve the installation of bollards in Mutual One Office, work to be done by Service Maintenance. At a cost not to exceed \$1,000.00. Funds to come from Operating and authorize the Vice President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property Finance
<p>4. <u>New Item Added to Agenda – a</u> RESOLVED to add an item to March 2024 agenda.</p>	Mutual Board Mutual Administration
<p>5. <u>New Item Added to Agenda – b</u> RESOLVED to respectfully accept Director resignation from Dan Weber effective immediately.</p>	Mutual Board Building Inspector Physical Property Finance Stock Transfer
<p>6. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January and February 2024.</p>	Mutual Board Finance
<p>7. <u>New Business – b</u> RESOLVED to propose a rule change by amending Article II, Section 15 – <u>Lock Resolutions</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Finance



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<p>8. <u>New Business – c</u> RESOLVED to appoint HOA Elections of California as Mutual One’s Inspectors of Elections for the 2024-2024 Election of Directors.</p>	Mutual Board
<p>9. <u>New Business – d</u> Per the Mutual’s Bylaws, Article IV, Section 7, Kathy Almedia Unit 01-043-E shareholder of Mutual One intends to vote cumulatively for the elections of Directors for the 2024-2025 term of office.</p>	Mutual Board Mutual Administration
<p>10. <u>New Business – f</u> RESOLVED to propose a rule change by amending Article V, Section 10 – <u>Plants in Pots</u> and Section 9 – <u>Trees</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Physical Property
<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none"> 1. Monthly Finances 2. Smart Burners/ Fire averts/ Golis 3. Zinsco Electrical Panel motion in Oct’22/Jan’23 4. Discuss reserve study 	Portfolio Specialist Building Inspector Physical Property