



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL ONE

SUMMARY REPORT

Thursday, January 25, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of November 30, 2023, were approved by general consent of the board as presented.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Building Inspector – a</u> RESOLVED to approve the tree trimming contract from J&J Landscaping at a cost not to exceed \$24,200.00 Funds to come from Landscape Extras and authorize the President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property
<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify the concrete replacement work order completed on December 28, 2023, between Carports 3 and 4 from MJ Jurado at a cost not to exceed \$7,500.00. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property Finance
<p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of December 2023.</p>	Mutual Board Finance
<p>5. <u>New Business – b</u> RESOLVED to appoint Leah Perrotti, John Rockwood, and Dan Weber to form a new committee for pending litigation and evaluate Mutual One liabilities.</p>	Mutual Board Mutual Administration
<p><u>Follow-Ups for Next Regular Board Meeting</u> 1. Monthly Finances</p>	Portfolio Specialist