



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL ONE

SUMMARY REPORT

Thursday, September 28, 2023

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of August 24, 2023, as printed.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Approval of Minutes – b</u> RESOLVED to approve the Special Meeting Minutes of September 13, 2023, as printed.</p>	Mutual Board Portfolio Specialist
<p>3. <u>Guest Speaker – a</u> RESOLVED to approve the 2024 Operating Budget for Mutual One of \$2,417,631, resulting in a regular monthly Mutual assessment of \$238.71 per apartment per month, showing no per month over the total Mutual operating costs of 2023, as presented, and to adopt this budget forthwith.</p>	Mutual Board Finance
<p>4. <u>Building Inspector – a</u> RESOLVED to approve the Sewer Pipe Cleaning contract from Empire Pipe Cle4aning at a cost not to exceed \$16,945.20 for three years. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.</p>	Mutual Board Physical Property Building Inspector Finance
<p>5. <u>Building Inspector – b</u> RESOLVED to approve the gutter cleaning proposal from J&J Landscape at a cost not to exceed \$5,908.00. Funds to come from Landscape Extras and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance Physical Property Building Inspector
<p>6. <u>Building Inspector – c</u> RESOLVED to approve the seeding of grass proposal from J&J Landscape at a cost not to exceed \$6,500.00. Funds to come from Landscape Extras and authorize the President to sign any necessary documentation.</p>	Mutual Board Physical Property Building Inspector Finance
<p>7. <u>Building inspector – d</u> RESOLVED to approve the root removal proposal from J&J Landscape at a cost not to exceed \$6,600.00. Funds to come from Landscape Extras with a ten percent contingency and authorize the President to sign any necessary documentation.</p>	Mutual Board Physical Property Building Inspector Finance
<p>8. <u>New Business – d</u> RESOLVED to rescind the resolution dated 4/27/23, “RESOLVED to authorize Apartment Owners Association to conduct new fico scores for Mutual One, at a cost not to exceed \$16.95 for each fico score review conducted and a \$97.00 annual membership. Funds to come from Miscellaneous and authorize the President to sign any necessary documentation.”</p>	Mutual Board Mutual Administration Stock Transfer



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL ONE

SUMMARY REPORT

Thursday, September 28, 2023

Action/Request	Person Responsible
9. <u>New Business – e</u> RESOLVED to amend procedure 01-7510-3 Eligibility Requirements by removing section 1.2.8.	Mutual Board Mutual Administration Stock Transfer
<u>Follow-Ups for Next Regular Board Meeting</u> 1. Monthly Finances 2. Discuss and vote to approve whether Mutual Board documents should still be posted on the public LWSB Mutual website	Portfolio Specialist