



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL ONE

SUMMARY REPORT

Thursday, May 25, 2023

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of April 27, 2023 were approved by general consensus of the board, as printed.</p>	Mutual Board Assistant Portfolio Specialist
<p>2. <u>Approval of Minutes – b</u> The Special Meeting Minutes of May 10, 2023 were approved by general consensus of the board, as corrected.</p>	Mutual Board Assistant Portfolio Specialist
<p>3. <u>Guest Speaker – a</u> RESOLVED to accept that the Board of Directors of Seal Beach Mutual One, upon a presentation of the Financial Statements as of December 31, 2022, for the year then ended, and the proposed Accountant’s Report as submitted by CliftonLarsonAllen (CLA), hereby accepts the abovementioned Financial Statements and reports therein, and authorize the President to sign the Management Representation Letter.</p>	Mutual Board Finance
<p>4. <u>Building Inspector – a</u> RESOLVED to approve to add pergola and patio for Unit 01-005F. Work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property
<p>5. <u>Building Inspector – c</u> RESOLVED to approve the patio proposal for an extended patio and planter for Unit 01-048F. Work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property
<p>6. <u>Building Inspector – d</u> RESOLVED to approve the J&J Landscaping proposal for planters to be added along Welcome Signs, at a cost not to exceed \$1,195.00 per sign. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.</p>	Mutual Board Assistant Portfolio Specialist
<p>7. <u>Building Inspector – e</u> RESOLVED to approve the Fenn Termite and Pest Control, proposal for inspection and maintenance of 200 bait stations from 2023-2025 at a cost not to exceed \$2,300.00. Funds to come from Operating and authorize the President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property Mutual Administration



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<p>8. <u>New Business – a</u> RESOLVED to respectfully accept the resignation of Daniel Frank as Chief Financial Officer and Director from the Mutual One Board of Directors.</p>	Mutual Board Finance Mutual Administration
<p>9. <u>New Business – b</u> RESOLVED to appoint John Markovich as Chief Financial Officer to the Mutual One Board of Directors, effective immediately, for the remaining 2022-2023 term in office.</p>	Mutual Board Mutual Administration Finance
<p>10. <u>New Business – d</u> RESOLVED to approve the Wash Laundry Room contract for 60 months, at a cost not to exceed \$3,570.00 per month. Funds to come from Operating and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance Physical Property
<p>11. <u>New Business – e</u> RESOLVED to approve the transfer of funds of \$500,000 from US Bank to Ameritrade for investment.</p>	Mutual Board Finance
<p>12. <u>New Business – f</u> RESOLVED to propose a rule change by amending the Fine Schedule of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Assistant Portfolio Specialist
<p>13. <u>New Business – g</u> RESOLVED to approve funds for the Annual Meeting Luncheon, gathering caterers and printing of flyers for approximately 125-150 shareholders, at a cost not to exceed \$2,500.00. Funds to come from Operating and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance
<p>14. <u>New Business – h</u> RESOLVED to propose a rule change amending Article II, Section 4.3 <u>Caregiver Parking</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Assistant Portfolio Specialist



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<p>15. <u>New Business – i</u> RESOLVED to propose a rule change amending Section 6. – <u>Pets</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Assistant Portfolio Specialist
<p>16. <u>New Business – j</u> RESOLVED to propose a rule change by amending Section 9.3 – <u>Fine Schedule/ Carports</u> and Section 10.2 – <u>Enforcement of Community Traffic Regulations</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Assistant Portfolio Specialist
<p>17. <u>New Business –k</u> RESOLVED to propose a rule change by amending Article V. <u>Landscape/Garden Rules and Regulations</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Assistant Portfolio Specialist
<p><u>Follow-up for Next Month:</u> 1. Mutual Monthly Finances – April, May, & June 2. Discuss and vote to ratify Fine Schedule, Article II, Section 4.3 <u>Caregiver Parking</u>, Section 6. – <u>Pets</u>, Section 9.3 – <u>Fine Schedule/ Carports</u> and Section 10.2 – <u>Enforcement of Community Traffic Regulations</u>, Article V. <u>Landscape/Garden Rules and Regulations</u> of the Rules and Regulations (Special Meeting in June)</p>	Mutual Board Assistant Portfolio Specialist