



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL ONE

### SUMMARY REPORT

Thursday, March 23, 2023

Action/Request	Person Responsible
<p><b>1. <u>Approval of Minutes – a</u></b> RESOLVED to approve the Regular Meeting Minutes of February 23, 2023 by general consensus of the board, as presented</p>	Mutual Board Assistant Portfolio Specialist
<p><b>2. <u>Approval of Minutes – b</u></b> RESOLVED to approve the Special Meeting Minutes of February 8, 2023 by general consensus of the board, as presented.</p>	Mutual Board Assistant Portfolio Specialist
<p><b>3. <u>Approval of Minutes – c</u></b> The Special Meeting Minutes of March 8, 2023 were approved by general consensus of the board, as corrected.</p>	Mutual Board Assistant Portfolio Specialist
<p><b>4. <u>Building Inspector – a</u></b> RESOLVED to propose a rule change by amending Article IV Physical Properties, Section 1.3 – <u>Dishwashers</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Building Inspector Physical Property Service Maintenance
<p><b>5. <u>New Business – a</u></b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, and income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of February 2023.</p>	Mutual Board Finance
<p><b>6. <u>New Business – b</u></b> RESOLVED to approve the CliftonLarsonAllen LLP Engagement Letter for the 2022 audit and authorize the President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property Finance
<p><b>7. <u>New Business – c</u></b> RESOLVED to appoint Accurate Voting Services as Mutual One’s Inspectors of Elections for the 2023-2024 Election of Directors.</p>	Mutual Board Portfolio Specialist



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<p><b>8. <u>New Business – d</u></b>            RESOLVED to authorize GRF IT Department to provide M01 Directors to have a LWSB email address, at a cost of \$6 a month per Director for a total yearly cost of \$648. Funds to come from Miscellaneous Services and authorize the President to sign any necessary documentation.</p>	Mutual Board Mutual Administration IT Department
<p><b>9. <u>New Business – e</u></b>            RESOLVED to not have a townhall meeting.</p>	Mutual Board Mutual Administration
<p><b>10. <u>New Business – f</u></b>            RESOLVED to approve the transfer of \$36,268.84 from Infrastructure Reserves to Painting Reserves</p>	Mutual Board Finance
<p><b>11. <u>New Business – g</u></b>            RESOLVED to propose a rule change by amending <u>Article VII</u> and <u>Fine Schedule</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Assistant Portfolio Specialist Stock Transfer Finance
<p><b><u>Follow-up for Next Month:</u></b></p> <ol style="list-style-type: none"> <li>1. <b>Mutual Monthly Finances</b></li> <li>2. <b>Discuss and vote to approve Electrical Panels replacement in laundry rooms and dryer vent relocation</b></li> <li>3. <b>Cumulative Voting Statement</b></li> <li>4. <b>Discuss and vote to accept the 2022 drafted audited financial statement</b></li> </ol>	Mutual Board Assistant Portfolio Specialist