



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL ONE

### SUMMARY REPORT

Tuesday, November 23, 2021

| Action/Request  | Person Responsible   |
|---|--|
| <p><b>1. <u>Approval of Minutes – a</u></b><br/>RESOLVED to approve the Regular Meeting Minutes of October 28, 2021, as amended.</p>  | Mutual Board<br>Recording Secretary                                |
| <p><b>2. <u>Unfinished Business – a</u></b><br/>RESOLVED to approve colors Black, Cannon Ball, Cloudy Today, Deep Lagoon, Knightly Straw, London Road, Luna Moon, Paradise City, Tyson Taupe and Wild Rose as the colors for the repainting of the doors. Work to be done by Hutton Paint as approved in contract on 06/24/21 and authorize the President to sign any necessary documentation.</p>  | Mutual Board<br>Building Inspector<br>Physical Property<br>Finance |
| <p><b>3. <u>New Business – a</u></b><br/>RESOLVED acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, and income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of October 2021.</p> | Mutual Board<br>Finance  |
| <p><b>4. <u>New Business – b</u></b><br/>RESOLVED to approve the purchase of brokered DPAs through various financial institutions and banks that in the IntraFi Network in amounts that should not exceed \$250,000 with terms ranging from six (6) to twenty-four (24) months at the prevailing interest rates at the time of purchase.</p>  | Mutual Board<br>Finance  |
| <p><b>5. <u>New Business – c</u></b><br/>RESOLVED to approve the proposal from J&amp;J Landscaping to clean all Mutual One Gutters at a cost not to exceed \$5,880.00. Funds to come from Landscape Extras and authorize the President to sign any necessary documentation.</p>   | Mutual Board<br>Building Inspector<br>Physical Property<br>Finance |
| <p><b>6. <u>Announcements -a</u></b><br/>RESOLVED to cancel December 23, 2021 Monthly Board Meeting.</p>  | Mutual Board<br>Mutual<br>Administration                           |



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| <b><u>Follow-up for Next Month:</u></b><br>1. Mutual Monthly Finances | Recording Secretary<br>Mutual Board |