

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL ONE
August 10, 2021**

The organizational meeting of Seal Beach Mutual One was held following the annual shareholders meeting at Clubhouse Four. Portfolio Specialist, Ripa Barua acting as chairperson, called the meeting to order at 11:16 a.m. The purpose of the meeting was to elect the officers for the 2021-2022 term of office and to ascertain the regular monthly board meeting location, day, and time.

Those directors present were Denise Potterton, Jill Brennan (via Zoom), Donna Gambol, Kathy Almeida, John Barreras, Sandra Luther-Stark, George Tous, and Leah Perrotti. Also present were Portfolio Specialist Ripa Barua and Mutual Recording Secretary Priscilla Jimenez.

Portfolio Specialist Ripa Barua opened the nominations for the office of president. Sandra Luther-Stark nominated Denise Potterton for president and Denise Potterton nominated Kathy Almeida for president. Kathy Almeida did not accept the nomination. There being no further nominations, Denise Potterton was elected to the office of president for the 2021-2022 term of office.

The chair was turned over to newly elected President Potterton, who then called for nominations for the office of vice president. John Barreras nominated Sandra Luther-Stark for vice president and President Potterton nominated Kathy Almeida for vice president. There being no further nominations, Kathy Almeida was elected by secret ballot to the officer of vice president for the 2021-2022 term of office.

President Potterton called for nominations for the office of secretary. Donna Gambol nominated Sandra Luther-Stark for secretary. There being no further nominations, Sandra Luther-Stark was elected to the office of secretary for the 2021-2022 term of office.

President Potterton called for nominations for the office of chief financial officer. Secretary Luther-Stark nominated Donna Gambol for chief financial officer. There being no further nominations, Donna Gambol was elected to the office of chief financial officer for the 2021-2022 term of office.

President Potterton stated that the previous year's organizational meeting minutes have already been approved.

The committee assignments will be made at the next regular board of directors meeting.

Upon a MOTION duly made by Chief Financial Officer Gambol and seconded by Director Barreras, it was

RESOLVED that the regular monthly board meeting remains on the fourth Thursday of each month, in the Administration Building, Conference Room A, with the meeting starting at 9:00 a.m.

The MOTION passed unanimously.

There being no further business, the meeting was adjourned at 11:25 a.m.

Saundra Luther Stark

Attest, Saundra Luther-Stark, Secretary
SEAL BEACH MUTUAL ONE
pj/rb:08/10/2021