



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL ONE

SUMMARY REPORT

Thursday, June 24, 2021

Action/Request	Person Responsible
1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of May 27, 2021.	Mutual Board Recording Secretary
2. <u>New Business – a</u> RESOLVED acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, and income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of May 2021.	Mutual Board Finance
3. <u>New Business – b</u> RESOLVED to award the Painting Contract to Hutton at a cost not to exceed \$1,035,000.00 and 10% contingency funds. Funds to come from Painting Reserves Account and authorize the President to sign any necessary documentation.	Mutual Board Physical Property Building Inspector Finance
4. <u>New Business – c</u> RESOLVED to authorize Physical Property to go out for bids for a 3-year contract for Landscape Services.	Mutual Board Physical Property Building Inspector
5. <u>New Business – d</u> RESOLVED to authorize Physical Property to go out for bids for a cement replacement.	Mutual Board Physical Property Building Inspector
6. <u>New Business – e</u> RESOLVED to approve effective June 24, 2021 the revised Occupancy Agreement to comply with “No Smoking” rules in Mutual 1 Rules and Regulations.	Mutual Board Mutual Administration Stock Transfer
7. <u>New Business – f</u> RESOLVED to amend Article 4 of the Mutual 1 Rules and Regulations by adding Section 5.7 – <u>Payment and Performance Bonds</u> on a preliminary basis until the 28-day posting period has been completed. Section 5.7 will	Mutual Board Recording Secretary



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be ratified at the next scheduled meeting and take effect if the Board receives no comments.	
8. <u>New Business – g</u> RESOLVED to appoint Kathy Almeida, Donna Gambol, Saundra Luther-Stark, and John Barreras to the Budget Committee.	Mutual Board Recording Secretary Finance
<u>Follow-up for Next Month:</u> 1. Mutual Monthly Finances 2. Ratify Article 4, Section 5.7 of Rules and Regulations. 3. Amend Article 2, Section 5 of Rules and Regulations. 4. Amend Article 5 of Rules and Regulations. 5. Discuss and vote to approve the extended patio proposal for Unit 61-J. 6. Discuss and vote to approve the extended patio planter proposal for Unit 16-E. 7. Discuss and vote to go out to bids for arborist contract.	Recording Secretary Mutual Board