

**MINUTES OF THE REGULAR MONTHLY MEETING  
OF THE BOARD OF DIRECTORS  
SEAL BEACH MUTUAL ONE  
AUGUST 2, 2016**

Following the open forum for shareholders to address the Board, the Regular Monthly Meeting of the Board of Directors of Seal Beach Mutual One was called to order by President Luther-Stark at 9:00 a.m. on Tuesday August 2, 2016 in Building 5 Conference Room B; the *Pledge of Allegiance* followed.

**ROLL CALL**

Present: President Luther Stark, Vice President Callazo, Secretary Gambol, Directors Barreras, Holzer, Rahming, and Singer.

Absent: CFO, Schweitzer, and Director Merritt

Guests: Six Mutual One Shareholders present

GRF Representative: Mrs. Perrotti, and Mr. Stone

Staff: Ms. Hopkins Mutual Administration Director  
Mr. Antidel, Building Inspector  
Mrs. Aquino, Recording Secretary

**INTRODUCTION**

President Luther Stark welcomed the staff and guests to the meeting.

**MINUTES**

President Luther Stark asked if there were any corrections to the Regular Monthly Meeting minutes of May 26, 2016. There being no corrections, the minutes were approved as printed.

**BUILDING INSPECTOR**

Building Inspector Antidel updated the Board on activity in the Mutual.

Following a discussion, and upon a MOTION duly made by Director Holzer and seconded by Director Barreras, it was

RESOLVED, To have the painters start at 7:30 am

The MOTION passed.

**BUILDING INSPECTOR (continued)**

Following a discussion, and upon a MOTION duly made by Director Barreras and seconded by Director Holzer, it was

RESOLVED, To allow Unit 11-G install an awning to the fascia board.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by Secretary Gambol and seconded by, Director Barreras, it was

RESOLVED, To have current pavers that might have holes be filled in with a solid substance.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by Secretary Gambol and seconded by Director Holzer, it was

RESOLVED, To increase the escrow deposit to \$10,000.

The MOTION passed.

Building Inspector Antisdell left at 10:20 a.m.

President Stark called a break from 10:20 a.m. to 10:36 a.m.

**CHIEF FINANCIAL OFFICER'S REPORT**

In CFO Schweitzer absence, the Financial Recap for June is attached.

**NEW BUSINESS**

Following a discussion, and upon a MOTION duly made by Director Holzer and seconded by Secretary Gambol, it was

RESOLVED, To amend Policy 7403.8.1- Building Permit Signatures, on a preliminary basis until the 30-day posting period is completed.

The MOTION passed.

August 2, 2016

Following a discussion, and upon a MOTION duly made by Secretary Gambol and seconded by Director Holzer, it was

RESOLVED, To amend Policy 7525 – Withdrawal Inspection Process Fee, on a preliminary basis until the 30-day posting period is completed.

The MOTION passed

Following a discussion, and upon a MOTION duly made by Vice President Collazo and seconded by Director Singer, it was

RESOLVED, To amend Policy 7545.1 –Inspection Fee, Inheriting Share of Stock, on a preliminary basis until the 30 day posting period is completed.

The MOTION passed.

Following a discussion and upon a MOTION duly made by Director Holzer and seconded by Director Barreras, it was

RESOLVED, To amend Policy 7545.2.1 - Procedure for Membership When There is No Escrow, on a preliminary basis until the 30-day posting is completed.

The MOTION passed.

Following a discussion and upon a MOTION duly made by Director Holzer and seconded by Director Barreras, it was

RESOLVED, To appoint Kathy Almeida and Young Pyon as Advisory Directors to the Mutual One Board for the remaining 2016/2017 term of office.

The MOTION passed.

**NEW BUSINESS (continued)**

Following a discussion and upon a MOTION duly made by Director Rahming and seconded by Director Singer, it was

RESOLVED, To approve the new Mr. C's Towing Agreement.

The MOTION passed.

**August 2, 2016**

Following a discussion, and upon a MOTION duly made by Secretary Gambol and Seconded by Director Holzer, it was

RESOLVED, To not approve releasing the Mutual Board Contact Information, to the GRF.

The MOTION passed.

Following a discussion, it was the consensus of the Board to place Policy 7403.G – Skylights & Sola Tubes on next month's agenda.

**SHAREHOLDERS COMMENTS**

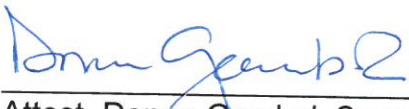
Several Shareholders made comments.

**DIRECTORS' COMMENTS**

Several Directors made comments.

**ADJOURNMENT**

President Luther Stark adjourned the meeting at 11:45 a.m. and announced an Executive Session would follow to discuss member issues.



Attest, Donna Gambol, Secretary  
SEAL BEACH MUTUAL ONE

ka:8/1/16

Attachments

(These are tentative minutes, subject to approval by the Board of Directors at the next Regular Board of Directors Meeting.)

**NEXT MEETING: REGULAR BOARD MEETING AUGUST 22, 2016  
CONFERENCE ROOM A OF THE ADMINISTRATION BUILDING at 9:00 a.m.**

**RESOLUTIONS IN THE REGULAR  
MONTHLY MEETING OF AUGUST 2, 2016**

- 08/02/16 RESOLVED, To have the painters start at 7:30 am
- RESOLVED, To allow Unit 11-G install an awning to the fascia board.
- RESOLVED, To have current pavers that might have holes be filled in with a solid substance.
- RESOLVED, To increase the escrow deposit to \$10,000.
- RESOLVED, To amend Policy 7403.8.1- Building Permit Signatures, on a preliminary basis until the 30-day posting period is completed.
- RESOLVED, To amend Policy 7525 – Withdrawal Inspection Process Fee, on a preliminary basis until the 30-day posting period is completed.
- RESOLVED, To amend Policy 7545.1 –Inspection Fee, Inheriting Share of Stock, on a preliminary basis until the 30 day posting period is completed.
- RESOLVED, To amend Policy 7545.2.1 - Procedure for Membership When There is No Escrow, on a preliminary basis until the 30-day posting is completed.
- RESOLVED, To appoint Kathy Almeida and Young Pyon as Advisory Directors to the Mutual One Board for the remaining 2016/2017 term of office.
- RESOLVED, To approve the new Mr. C's Towing Agreement.
- RESOLVED, To not approve releasing the Mutual Board Contact Information, to the GRF.



# INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: (01) ONE

INSPECTOR: Jerry Antisdell

MUTUAL BOARD MEETING DATE: July 28, 2016

PERMIT ACTIVITY									
UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	PERMIT ISSUE	COMP. DATE	CHANGE ORDER	RECENT INSPECTION	CONTRACTOR / COMMENTS		
1-G	REMODEL/ADDITION	BOTH	08/20/16	06/20/16	YES	4/15/2016 DRYWALL	NATIONWIDE		
1-G	REMODEL/ADDITION	BOTH	08/20/16	06/20/16	YES	06/20/16 FINAL	NATIONWIDE		
9-H	KITCHEN COUNTER TOPS	BOTH	04/15/16	06/15/16	NO	NONE	LOS AL BLDRS		
10-B	KIT/BATH COUNTER TOPS	BOTH	06/15/16	07/15/16	NO	07/11/16 FINAL	MAMUSCIA		
10-K	TILE AT PATIO	GRF	08/06/16	06/06/16	NO	06/10/16 FINAL	OLD TOWN FLOORING		
13-f	CARPOT CABINET	GRF	06/08/16	06/30/16	NO	06/10/16 FINAL	GRECO		
13-J	PATIO REMODEL BRICKS	GRF	08/26/15	11/18/16	NO	05/12/16 FINAL	M J JURADO SCALLOPS		
16-X	BRICK AT FRONT OF UNIT	GRF	09/14/15	10/31/15	NO	05/12/16 FINAL	LOS AL BLDRS SCALLOPS		
18-A	TILE/BLOCKS/GATE	GRF	06/29/16	07/15/16	NO	NONE	M&M SKYLIGHTS		
18-L	HEAT PUMP	BOTH	05/11/16	07/30/16	NO	05/27/16 FINAL	GREENWOOD		
20-L	TILE AT PATIO	GRF	04/22/16	05/20/16	NO	NONE	KARYS CARPET		
11-E	SKYLIGHT	GRF	03/16/16	04/30/16	NO	06/17/16 FRAMING/INSULA	M&M		
22-J	KITCHEN COUNTER TOPS	BOTH	05/12/16	07/12/16	NO	NONE	LOS AL BLDRS		
22-J	KITCHEN COUNTER TOPS	BOTH	05/12/16	07/12/16	NO	06-07/16 FRAMING/ELECT	LOS AL BLDRS		
22-J	KITCHEN COUNTER TOPS	BOTH	05/12/16	07/12/16	NO	06/08/16 DRYWALL	LOS AL BLDRS		
22-J	WINDOWS	BOTH	07/21/16	08/16/16	NO	NONE	OGAN		
22-L	HEAT PUMP	BOTH	08/08/16	11/12/16	NO	NONE	GREENWOOD		
23-G	REMODEL	BOTH	09/28/15	10/30/15	NO	NONE	BORN AGAIN NOT DONE		
24-F	REMODEL/ADDITION	BOTH	04/14/15	03/01/16	YES	NONE	FRED ELLROT NOT DONE		
25-L	HEAT PUMP	BOTH	05/26/16	06/26/16	NO	NONE	GREENWOOD		
28-D	TILE AT PATIO	GRF	07/01/16	08/29/16	NO	NONE	KARYS CARPET		
28-F	HEAT PUMP	BOTH	06/27/16	08/27/16	NO	NONE	GREENWOOD		
30-A	HEAT PUMP	BOTH	03/28/16	06/20/16	NO	NONE	GREENWOOD		
32-H	HEAT PUMP	BOTH	08/03/16	09/03/16	NO	NONE	ALPINE		
35-I	HEAT PUMP	BOTH	04/26/16	06/26/16	NO	05/12/16 FINAL	GREENWOOD		
38-H	KITCHEN COUNTER TOPS	BOTH	05/10/16	06/30/16	NO	NONE	LOS AL BLDRS		
43-C	PATIO CLOSET/WASHER	BOTH	03/29/16	06/29/16	NO	4/20/16 FOOTINGS	LOS AL BLDRS		
43-G	HEAT PUMP	BOTH	07/20/16	09/30/16	NO	NONE	GREENWOOD		
45-F	BLOCK WALL PATIO	GRF	05/10/16	05/30/16	NO	NONE	MJ JURADO		
49-L	DISHWASHER	BOTH	05/14/16	05/21/16	NO	06/01/16 FINAL	OGAN		
51-B	TILE AT PATIO	GRF	06/01/16	06/30/16	NO	06/03/16	KARYS CARPET		
53-A	WINDOWS	BOTH	08/15/16	09/05/16	NO	NONE	OGAN		
53-K	HEAT PUMP	BOTH	07/15/16	08/15/16	NO	NONE	ALPINE		



# INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: (01) ONE

INSPECTOR: Jerry Antisdell

MUTUAL BOARD MEETING DATE: July 28, 2016

UNIT #	HEAT PUMP	BOTH	08/23/16	09/23/16	NO	NONE	GREENWOOD
53-L	HEAT PUMP	BOTH	08/23/16	09/23/16	NO	NONE	GREENWOOD
54-F	CP CABINET	GRF	05/11/16	05/30/16	NO	06/01/16 FINAL	SHAREHOLDER
56-G	SHOWER/CUT DOWN	BOTH	04/26/16	05/26/16	NO	05/20/16 FINAL	NU-KOTE
56-G	CART PAD	GRF	06/23/16	06/30/16	NO	NONE	JOHNS LANDSCAPE
56-I	SKYLIGHTS	BOTH	01/04/16	03/29/16	NO	5/06/16 FINAL	M&M
56-L	HEAT PUMP	BOTH	07/14/16	08/14/16	NO	NONE	ALPINE
60-L	HEAT PUMP	BOTH	06/24/16	08/11/16	NO	NONE	ALPINE
61-A	AWNING	GRF	07/06/16	07/06/16	NO	NONE	AAA AWNINGS
62-D	SKYLIGHTS	BOTH	04/28/16	05/31/16	NO	07/06/16 FINAL	BERGKVIST
62-K	SHOWER	BOTH	04/25/16	05/25/16	NO	05/20/16 FINAL	NU-KOTE
63-G	REMODEL/ADDITION	BOTH	01/15/16	06/15/16	YES	4/15/16 SIDEWALK	ALPHA MASTER BLDRS
63-G	REMODEL/ADDITION	BOTH	01/15/16	06/15/16	YES	06/30/16 FINAL	ALPHA MASTER BLDRS
63-G	HEAT PUMP	BOTH	02/05/16	05/30/16	NO	NONE	YES
63-G	HEAT PUMP	BOTH	02/05/16	05/30/16	NO	07/01/16 FINAL	YES
65-K	HEAT PUMP	BOTH	06/28/16	08/30/16	NO	NONE	GREENWOOD
66-A	SKYLIGHT	BOTH	06/10/16	07/10/16	NO	NONE	ALPHA MASTER BLDRS
68-E	SHOWER/CUT DOWN	BOTH	05/16/16	06/16/16	NO	NONE	NU-KOTE
68-H	HEAT PUMP	BOTH	06/20/16	09/20/16	NO	NONE	GREENWOOD
68-K	COUNTER TOPS	BOTH	04/11/16	05/05/16	NO	05/13/16 FINAL	LOS AL BLDRS
1-70	SATELLITE DISH	GRF	04/18/16	05/18/16	NO	NONE	DIRECT TV

ALL SHADED AREAS HAVE BEEN SIGNED OFF

## ESCROW ACTIVITY

UNIT #	NMI	PLI	NBO	FI	FCOEI	ROF	DOCUMENTS/COMMENTS
1-B		05/02/16					
1-F		07/02/16					
5-I		07/11/16					
6-G		04/17/15	03/16/16	03/18/16	04/01/16		
6-L		12/30/13					
7-A		07/13/15					
7-B		03/09/16	03/11/16	03/24/16	04/06/16	04/13/16	
7-E		11/13/15					







# INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: **(01) ONE**

INSPECTOR: **Jerry Antisdell**

MUTUAL BOARD MEETING DATE: **July 28, 2016**

46-G	05/06/16	06/01/16	06/01/16	06/13/16	07/06/16	
46-J	04/14/14					
48-D	04/27/16	07/22/16	07/22/16			
50-I	12/18/13					
50-L	02/10/16	05/04/16	05/04/16	05/18/16	05/24/16	
54-I	05/17/16					
52-L	02/09/16	03/21/16	03/23/16	04/06/16		
57-G	04/19/16	05/06/16	05/10/16	05/24/16	07/07/16	
57-I	12/11/14					
60-A	03/15/16					
60-J	05/17/16					
63-G	07/08/16					
63-J	06/28/13					
64-C	06/30/16					
65-E	05/11/16	06/17/16	06/20/16	07/05/16		
65-G	06/22/16	07/20/16	07/22/16	08/05/16		
68-H	03/25/16					
69-C	03/23/16	06/20/16	06/20/16	07/05/16	07/07/16	
69-G	06/22/16					
70-D	04/01/16	04/11/16	04/13/16	04/27/16	05/19/16	
70-F	05/10/16	07/01/16	07/12/16	07/26/16		
70-I	03/14/16	03/18/16	03/29/16	04/12/16		

ALL SHADE AREAS HAVE BEEN SIGNED OFF

NMI = New Member Inspection    PLI = Pre-Listing Inspection    NBO = New Buyer Orientation  
 FI = Final Inspection    FCOEI = Final COE Inspection    ROF = Release of Funds

## CONTRACTS 2016

CONTRACTOR	IS DONE	PROJECT
ROOFING STANDARDS		
ADVANCED PAINTING		
ERC ABATEMENT		
NELSON PLUMBING REPIPE		
	PAINTING OF TERMITE/DRYROT/ROOF METAL IS GOING GREAT	
	IS MOVING ALONG GREAT	
	IS MOVING ALONG GREAT	

# INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: (01) ONE

INSPECTOR: Jerry Antisdell

MUTUAL BOARD MEETING DATE: July 28, 2016

PACIFIC SCREEN DOORS

LAUNDRY ROOM WINDOW SCREENS IS DONE

ALL SHADED AREAS HAVE BEEN COMPLETED

## MUTUAL AND SHAREHOLDER REQUEST

11-G TALK ABOUT AWNINGS

15-F TALK ABOUT CART PADS PAVERS

PERMITS ON FLOORING PASSED IN MAY

SECONDARY CLEAN OUTS FOR MAIN SEWER LINE

ESCROW DEPOSIT \$7,500.00

WHO SIGNS PERMITS

CALLS AND VISITS TO UNITS 61

P.O. Box 2069  
 Seal Beach CA 90740

Jun Actual	Jun Budget		2016 Y-T-D Actual	2016 Y-T-D Budget
191,794	191,790	Carrying Charges	1,150,749	1,150,740
88,105	88,106	Reserve Funding	528,632	528,636
<b>279,899</b>	<b>279,896</b>	<b>Total Regular Assessments</b>	<b>1,679,381</b>	<b>1,679,376</b>
1,978	3,587	Service Income	19,347	21,522
3,158	3,663	Financial Income	19,651	21,978
2,836	2,254	Other Income	22,068	13,524
<b>7,973</b>	<b>9,504</b>	<b>Total Other Income</b>	<b>61,066</b>	<b>57,024</b>
<b>287,872</b>	<b>289,400</b>	<b>Total Mutual Income</b>	<b>1,740,447</b>	<b>1,736,400</b>
121,663	121,663	GRF Trust Maintenance Fee	729,978	729,978
25,515	24,408	Utilities	120,300	146,448
2,383	1,300	Professional Fees	10,083	7,800
3	25	Office Supplies	3	150
36,584	35,609	Outside Services	296,469	213,654
21,826	18,289	Taxes & Insurance	130,954	109,734
88,105	88,106	Contributions to Reserves	528,632	528,636
<b>296,079</b>	<b>289,400</b>	<b>Total Expenses Before Off-Budget</b>	<b>1,816,419</b>	<b>1,736,400</b>
<b>(8,208)</b>	<b>0</b>	<b>Excess Inc/(Exp) Before Off-Budget</b>	<b>(75,972)</b>	<b>0</b>
636	0	Depreciation Expense	3,817	0
<b>(8,844)</b>	<b>0</b>	<b>Excess Inc/(Exp) After Off-Budget</b>	<b>(79,789)</b>	<b>0</b>
		<b>Restricted Reserves</b>		
(10,509)	0	Appliance Reserve Equity	40,374	0
4,917	0	Painting Reserve	387,238	0
0	0	Operating Reserve Equity	403,258	0
0	0	Roofing Reserve	274,702	0
(603)	0	Emergency Reserve Equity	481,868	0
75,000	0	Infrastructure Reserve	1,048,776	0
<b>68,805</b>	<b>0</b>	<b>Total Restricted Reserves</b>	<b>2,636,215</b>	<b>0</b>



MUTUAL OPERATIONS**DRAFT****RESIDENT REGULATIONS**Withdrawal Inspection

## RESOLUTION:

Immediately upon vacating by the selling shareholder, the dwelling shall be inspected. Expense of repair and maintenance shall be paid from the withdrawal repair deposit of Seller. Balance to Seller.

<u>MU/DATE/AMOUNT</u>	<u>AMENDED/AMT.</u>	<u>AMENDED/AMT.</u>	<u>AMENDED/AMT.</u>
1 01-24-91/\$2,500	08-23-03/\$3,500	08-23-07/\$5,000	<u>/\$10,000</u>
2 11-15-90/\$2,500	09-16-04/\$3,500	09-20-07/\$5,000	01/17/13/\$8,000
3 07-14-95/\$2,500	-----	10-12-07/\$5,000	06-14-13/\$10,000
4 07-01-85/\$2,000	12-01-03/\$3,500	09-12-07/\$5,000	12-12-12/\$7,500
5 07-19-95/\$2,500	11-19-03/\$3,500	09-19-07/\$6,500	
6 12-06-89/\$2,500	04-26-05/\$3,500	09-25-07/\$5,000	
7 12-15-89/\$2,500	07-19-03/\$3,000	09-21-07/\$5,000	11-16-11/\$10,000 (see 7530.7)
8 09-24-90/\$2,500	05-17-05/\$3,500	09-24-07/\$5,000	
9 12-12-90/\$2,500	11-15-02/\$3,500	02-13-06/\$5,000	11-15-07/\$6,500 (see 7530.9)
10 10-24-90/\$2,500	08-27-03/\$3,500	10-24-07/\$6,500	
11 01-17-91/\$2,500	11-20-03/\$3,500	09-20-07/\$5,000	
12 12-13-90/\$2,500	02-10-05/\$3,500	10-11-07/\$5,000	03-14-13/\$7,500, 11-12-15/\$10,000
14 06-23-95/\$2,500	06-22-04/\$3,500	09-25-07/\$7,000	09-18-15/\$10,000
15 07-17-95/\$2,500	08-16-04/\$3,500	10-15-07/\$6,500	
16 06-28-95/\$2,500	02-25-05/\$3,500	09-17-07/\$6,500	
17 Not applicable			

PHYSICAL PROPERTY

DRAFT

Building Permit Signatures

Mutual \_\_\_\_\_ requires the signature of the Mutual Corporation's president or, in the absence of the president, the vice president, on any building permit, building plans, and change orders issued for apartment remodeling.

Mutual Five Only (Effective 01-17-96)

Mutual Five requires the signature of the Mutual Corporation's president or, in the absence of the president, any officer of the Board, on any building permit, building plan, or change orders issued for apartment remodeling.

Mutual One Only (Effective 02-23-06)

Mutual One requires the signature of the Mutual Corporation's president or, in the absence of the president, the Vice President, or Physical Properties Director on any building permit, building plan, or change orders issued for apartment remodeling.

Mutual Seven Only (Effective 08-19-15)

Mutual Seven requires the signature of the Mutual Corporation's president or the Physical Property Director, on any building permit, building plans, and change orders issued for apartment remodeling.

MUTUAL ADOPTION

AMENDED

AMENDED

ONE	03-27-03	02-23-06	
TWO	07-19-90		
THREE	07-13-90		
FOUR	08-06-90		
FIVE	09-20-95	09-22-92	01-17-96
SIX	07-27-90	07-23-96	
SEVEN	07-20-90	08-19-15	
EIGHT	07-23-90		
NINE			
TEN	07-26-90		
ELEVEN			
TWELVE			
FOURTEEN	07-27-90		
FIFTEEN	07-16-90		
SIXTEEN			
SEVENTEEN			

(Aug 15)

MUTUAL OPERATIONS

7525

RESIDENT REGULATIONS

**DRAFT**

Withdrawal Inspection Process Fee

RESOLUTION:

That Mutual No. \_\_\_\_\_ will charge a **\$1,000** (or see below) fee for the inspection process when a share of stock is listed for sale, effective \_\_\_\_\_ (see below).

<u>MUTUAL AND ADOPTION</u>		<u>AMENDED/AMT</u>	<u>EFFECTIVE DATE</u>
ONE:	01 Aug 89	_____ /\$1,000	
TWO:	01 Aug 89		
THREE:	01 Aug 89	04-12-13/\$1,000	05-01-13
FOUR:	01 Aug 89		
FIVE:	01 Aug 89	08-19-15/\$1,000	08-19-15
SIX:	01 Aug 89		
SEVEN:	01 Aug 89		
EIGHT:	01 Aug 89	07-22-13/\$1,000	07-23-13
NINE:	01 Aug 89	03-13-13/\$1,000	04-01-13
TEN:	01 Aug 89	08-27-14/\$1,000	08-27-14
ELEVEN:	01 Aug 89	09-17-15/\$1,000	09-17-15
TWELVE:	01 Aug 89	11-12-15/\$1,000	11-12-15
FOURTEEN:	01 Aug 89	09-18-15/.5% of selling price	09-18-15
		11-17-15/\$1,200	11-17-15
FIFTEEN:	01 Aug 89	04-15-13/\$1,000	05-01-13
SIXTEEN:	01 Aug 89	03-18-13/\$1,000	04-01-13
SEVENTEEN:	Not Applicable		

(Nov 15)



**RESIDENT REGULATIONS**

**DRAFT**

**Inspection Fee, Inheriting Share of Stock**

**RESOLUTION:**

WHEREAS it is determined that the Corporation will inspect all apartments when an inheritor of the share of stock desires to qualify as a resident of the Mutual Corporation and a member of the Golden Rain Foundation.

NOW BE IT RESOLVED that the Corporation will charge the inheritor a **\$500** fee for the inspection process.

**Mutual Nine Only (effective 07-08-96)**

BE IT FURTHER RESOLVED that the Corporation will charge successors to occupancy by any other means (except as covered by Regulation 7525) a fee of \$250 to help defray the costs of the inspection process.

**MUTUAL ADOPTION**

**AMENDED**

ONE:	03-28-91	
TWO:	03-21-91	
THREE:	03-08-91	04-12-13 (see Policy 7545.1.3)
FOUR:	04-01-91	
FIVE:	03-28-91	
SIX:	03-26-91	
SEVEN:	03-15-91	
EIGHT:	03-25-91	
NINE:	03-11-91	07-08-96
TEN:	03-27-91	
ELEVEN:	03-21-91	
TWELVE:	03-15-91	
FOURTEEN:	03-22-91	
FIFTEEN:	03-18-91	
SIXTEEN:	03-18-91	

RESIDENT REGULATIONS

DRAFT

Procedure for Membership When There is No Escrow Involved – Mutuals 1, 8, and 9

BE IT RESOLVED THAT when applying for prospective membership in the Mutual Corporation outside the parameters of the usual escrow closing procedure as established by the Golden Rain Foundation and Mutual Corporation, and/or whenever an additional or another person is added to the stock as a resident shareholder, that person shall be notified by the Stock Transfer Office that the following procedures must be followed before they may become a resident shareholder and occupy the unit.

THAT an inspection must be performed by the Physical Property Department at the established fee of **\$500** and the cost of any required maintenance or corrective work is to be determined in accordance with Article 11 of the Occupancy Agreement and Mutual regulations. **A request to waive this fee can be made at the discretion of the Board of Directors, if the inspection is not more than six months old. The inspection must be on file with the Mutual Inspector of the Physical Property Department.** Any needed work that is the responsibility of the Mutual shall be performed by the GRF Service Maintenance Department. Non-standard items needing repair are to be accomplished by the prospective resident shareholder. Whenever any corrective work (which would be applicable if there was an escrow involved) is needed to bring a unit into compliance with Mutual regulations, and the corrective work is the responsibility of a resident shareholder, the corrective work shall be completed by the resident shareholder/prospective resident shareholder prior to the prospective resident shareholder being added to the stock.

THAT prospective resident shareholders will be informed by the Stock Transfer Office of any monies owed on the unit in question (example: arrears in carrying charges, service maintenance work performed, etc.). This information will be supplied by the Accounting Department and the Physical Property Department.

FURTHER, the Stock Transfer Office will ensure that all standard procedures and documents are completed and verified in accordance with Mutual and Foundation policies. Also, ensure that an interview will be performed by member(s) of the Mutual Board of Directors.

**MUTUAL ADOPTION**

ONE: 26 Feb 98  
EIGHT: 23 Feb 98  
NINE: 09 Oct 06

**AMENDED**

01 Dec 06  
22 Jan 07  
11 Jun 07

(Jun 07)